IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORIDNARY ORIGINAL CIVIL JURISIDICTION

COMPANY PETITION NO.296 OF 2004

In the matter of Sec.434
of the Companies Act, 1956

And

In the matter of
Kopran Ltd.

1. Sasol Middle East
2. Crescent Organics P.Ltd. .. Petitioners

Shri D.H.Mehta with Ms.Nitya Sunil & Associates for the petitioners

Shri B.B.Saraf i/b Nankani & Associates for the company

CORAM: S.U. KAMDAR, J.

DATE : 1ST APRIL, 2005

P.C. :

1. The learned counsel for the respondent company makes a statement that without prejudice to all his rights and contentions in the pending suit, respondent is willing to deposit an amount equivalent to USD 50,000/- at the exchange rate prevailing as of today. The said amount to be deposited within a period of 2 weeks from today. If the same is deposited the petition to stand dismissed and the same be transferred to the credit of the suit being Summary Suit No.1043 of

2004.

2. If the said amount is not deposited within the period stipulated above petitioner to stand admitted and made returnable on 8.9.2005. The petitioner to deposit with the Prothonotary & Senior Master, High Court, Mumbai a sum of Rs.2000/- within a period of one week from today.

3. The admission of the petition to be advertised in two newspapers namely, Free Press Journal and Navshakti and Government Gazette.

4. Prothonotary and Senior Master High Court Mumbai is directed to invest this amount in fixed deposit of any Nationalised Bank initially for a period of 3 years and renew the same from time to time till further orders of this court.